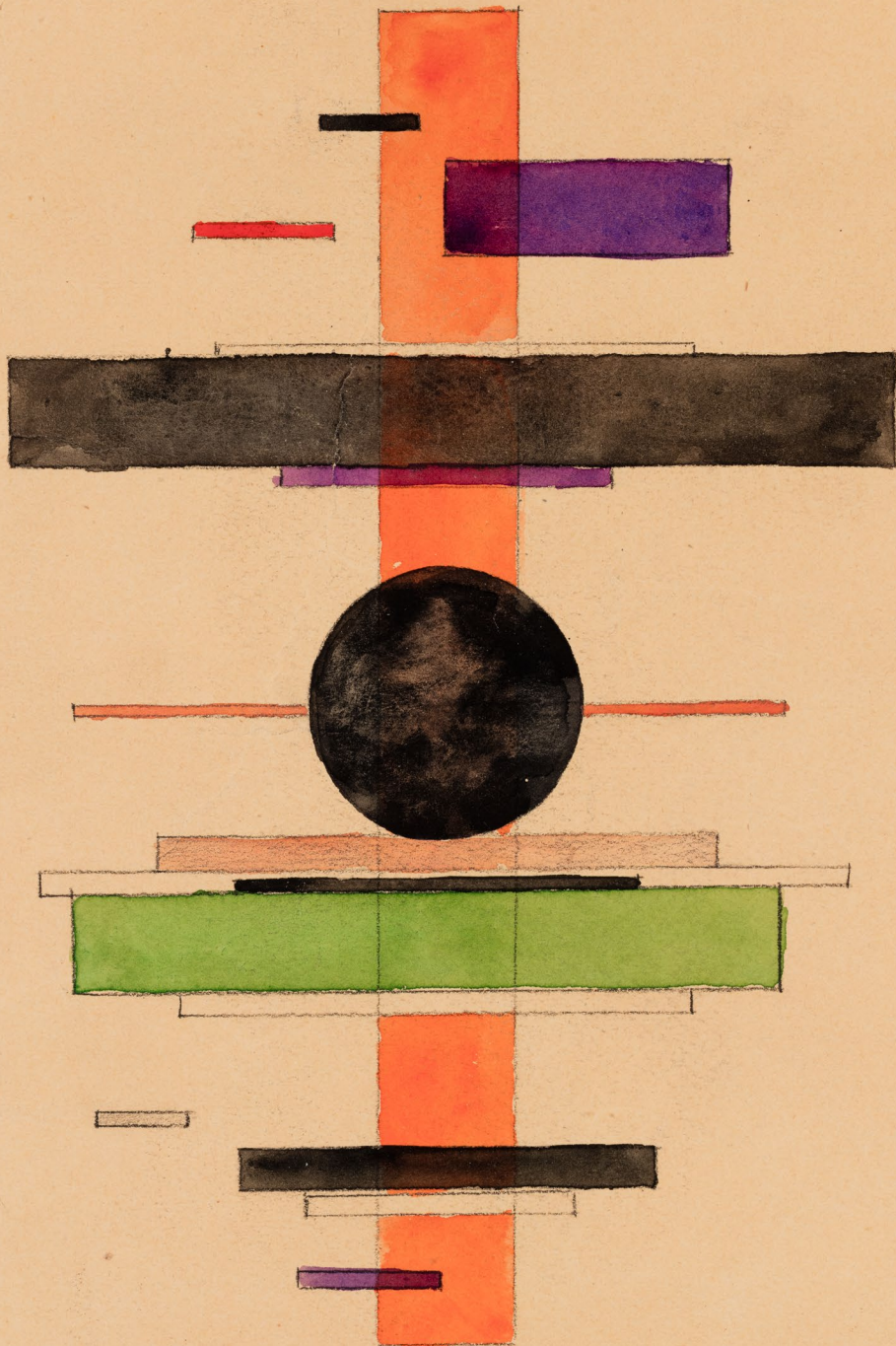

Planned Giving Program

Fondation du
Musée d'art contemporain
de Montréal





_____ By choosing planned giving, you can fulfill your philanthropic aspirations while ensuring the future of the Musée d'art contemporain de Montréal (MAC).

Planning a gift allows you to transmit the values you cherish to future generations and to increase the impact of your philanthropic gesture by leveraging financial, tax, or estate planning tools, with consideration to your specific circumstances.

The team at the Fondation du MAC will guide you through every step, enabling you to complete the process confidently.



Legacy Gift

A legacy gift is a testimony of your profound dedication to the MAC and a simple way to leave a high-value future gift without any impact on your current financial situation. You will retain control over the management of your assets during your lifetime and the right to make any changes to your philanthropic wishes and ambitions.

To that end, you can name the Fondation du MAC as the beneficiary of a designated property or sum of money, or a part of your estate. A tax receipt will be issued to your estate for the full amount donated, which can contribute to reducing estate tax at the time of death.

Several options are available:

- | | |
|--------------------|--|
| Universal Bequest | You designate the Fondation du MAC as the sole beneficiary of your estate. |
| Specific Bequest | You leave the Fondation a sum of money, a real estate property, a work of art, publicly traded securities, etc. ¹ |
| Residual Bequest | You leave a portion of the total value of your estate after all debts and specific bequests are paid. For instance, 80% of your estate can go to your heirs and 20% to one or several causes of your choice. |
| Contingent Bequest | Whether you choose a universal, specific, or residual bequest, a contingent bequest indicates that a gift to the Fondation du MAC will only be made in the event that one or several of your beneficiaries do not survive you. |

We strongly encourage you to provide us with a copy of the testamentary provision pertaining to the Fondation du MAC so that we may express our gratitude during your lifetime.

Please provide the following information to your notary:

Legal name –
Fondation du Musée d'art contemporain de Montréal

Charity registration number –
101 835 544 RR 0001.

¹ According to your wishes and the needs of the Museum, the subject property could be retained or sold.



Gift of Publicly Traded Securities



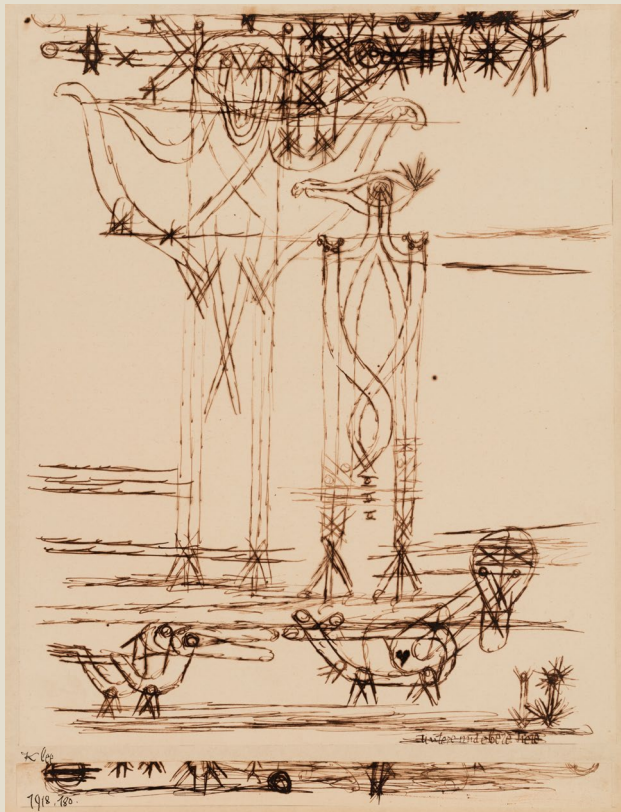
A gift of publicly traded securities in the form of shares, bonds, or mutual fund units listed on a Canadian, U.S., or international stock exchange allows you to substantially increase the amount and impact of your gift while maximizing your tax benefits at no additional cost to you. Indeed, your capital gain will be exempt from tax, and you will receive a donation receipt to claim a tax credit.

To make a gift of securities to the Fondation du MAC, simply ask your broker or financial institution to initiate an electronic transfer. We will provide you with a procedure to follow for this transaction, including all required information. A tax receipt will be issued for the full appreciated value of securities at the date of transfer to the Fondation du MAC account.

As part of succession planning, this can be an effective strategy to eliminate a significant tax liability that would otherwise have to be paid eventually. If you own a trust company, it might be more advantageous to make a gift of securities through your company. We advise you to seek advice from your tax specialist.

Gift of a Life Insurance Policy

The gift of a life insurance policy is a simple and flexible option to make a significant contribution with no immediate impact on your financial situation. Several options are available.



Gift of a New Life Insurance Policy

When you purchase a new policy, you can transfer the ownership of the policy to the Fondation du MAC and name it as an irrevocable beneficiary. Whenever you pay the annual premium to maintain the policy in force, the Fondation will issue a donation receipt for the annual premium paid. At time of death, the Fondation will receive the death benefit but your estate could be entitled to a tax receipt.

While this option is available to all insurable donors, it may be more financially advantageous for young philanthropists who generally pay lower premiums.

Gift of an Existing Life Insurance Policy

If you are the current owner of a life insurance policy you no longer need for any reason, you could transfer the ownership to the Fondation du MAC, making it the owner and irrevocable beneficiary.

A donation receipt will be issued for the fair market value of the life insurance policy, which will be assessed by a tax specialist.

If there are outstanding premiums to be paid on the policy and you make those payments, you will also receive an annual tax receipt for any payment made. However, you will need to verify if there is an excess of redemption price over the policy's adjusted cost base, as this amount will be included in your taxable income.

The Fondation du MAC is Named a Beneficiary of a Life Insurance Policy

By naming the Fondation as a beneficiary, you retain ownership of the life insurance policy, which may be an advantageous option to reduce the tax burden on your estate as it gives you the opportunity to carry forward your charitable donation tax credits.

The Fondation can be named as beneficiary, in whole or in part, directly on the policy or through a direct bequest or testamentary provision. The Fondation will receive the death benefit, and a corresponding tax receipt will be issued to your estate.



Gift of a Registered Plan (RRSP or RRIF)

Withdrawals from your RRSP or RRIF can be taxed heavily depending on your financial circumstances. As such, it might be tax advantageous to donate a registered plan, in whole or in part, to the Fondation du MAC.

You can donate your RRSP or RRIF:

In your lifetime –

You will benefit from charitable donation tax credits to offset any additional income from your RRIF. You will also retain full control over your income.

At your death —

You will name the Fondation du MAC as the beneficiary of your RRSP or RRIF, in whole or in part, and reduce the tax liability of your estate thanks to the donation receipt the Fondation will issue for the value of the funds received. Additionally, you will have full control of your RRSP or RRIF and the right to change your gift amount during your lifetime.

Flow-Through Share Donation

Major donors can include a flow-through share donation (FTSD) to their philanthropic tax planning in an effort to reduce their tax burden while maximizing their gift to the Fondation du MAC.

Those shares are issued by organizations in compliance with specific conditions defined by Revenu Québec and allow investors to benefit from a number of deductions and tax credits. Those tax benefits stem from government incentive programs.

The Government of Québec provides a few additional deductions, and the capital gain realized at the time of donation is exempt from tax in Québec if established criteria are met. The cost of shares acquired is reduced to \$0.

It is important to note that FTSDs are subject to specific Revenu Québec rules and criteria. These can include an annual limit or a limit on the number of tax credits you can claim. We recommend that you consult your tax specialist or financial planner to determine if this is a suitable option for you.

Large Cultural Donation

The Government of Québec encourages large cultural donations via a significant tax abatement. This additional tax credit will only apply to a gift made after July 3, 2013, if the donation meets the following requirements:

It is a monetary donation with an eligible amount of at least \$5,000 but no more than \$25,000.

It was made by an individual (other than a trust) to one of the following organizations:

- _____ A registered charity operating in Québec in the arts or culture sector;
- _____ A registered cultural or communications organization;
- _____ A registered museum.

In addition to the tax credit for charitable donations and other gifts, a large cultural donation entitles the donor to a 25% tax credit on the eligible amount of the gift (up to \$25,000).



Cultural Patronage

A cultural patronage is a contribution to the MAC's financial independence and security. This gift of a minimum value of \$250,000 made to a cultural organization or museum entitles the donor to a 30% tax credit on the eligible amount of the gift.

A donation pursuant to a pledge registered with the Ministère de la Culture et des Communications can also be considered cultural patronage if the donor undertakes to pay at least \$250,000 over a maximum period of 10 years in yearly increments of \$25,000 or more.

A gift will be considered a cultural patronage if all the following requirements are met:

It is a monetary donation of at least \$250,000.

It was made by an individual (other than a trust) after July 3, 2013, to one of the following organizations:

- _____ A registered charity operating in Québec in the arts or culture sector;
 - _____ A registered cultural or communications organization;
 - _____ A registered museum.
-

For more information,
please contact Catherine Julien,
Director, Philanthropic Development
and Capital Campaign:
catherine.julien@macm.org
or 514-241-3224

The Fondation du MAC's charity registration number:
101 835 544 RR 0001

The Fondation du MAC does not provide financial or legal advice. Potential donors are encouraged to seek advice from a financial planner, a tax specialist, or any other relevant professional to ensure that their philanthropic project takes into account their own specific circumstances, as well as all legal and tax provisions at the time of gift.

Fondation du Musée d'art contemporain

Cover
A 81 57 PH 10 (7)
Moholy-Nagy, László Laszlo und Lucia
(tirée d'un album «Sans titre», 1922 - 1926),
vers 1920, tirage de 1973
Collection Musée d'art contemporain de Montréal
Photo : MACM

Back Cover P.16
A 81 58 PH 12 (10)
Moholy-Nagy, László Ellen (Sellin)
(tirée de l'album «Sans titre», 1920 - 1939),
1929, tirage de 1973
Collection Musée d'art contemporain de Montréal
Photo : MACM

P2
Chasnik, Ilya
Sans titre, 1922-1923
Aquarelle et crayon sur papier
25 x 17 cm
Collection Musée d'art contemporain de Montréal
Photo : Richard-Max Tremblay

P4, P9, P12	P6
SebastienRoy	JoséeLecompte
(2019)	(2018)

P8
Klee, Paul
Untere und obere Tiere, 1918
Encre sur papier
30,5 x 23,2 cm
Collection Musée d'art contemporain de Montréal
Photo : Richard-Max Tremblay

P.10
Malevich, Kasimir
L'Homme nouveau (tirée de l'album «Sieg über die Sonne»,
1913), 1913, tirage de 1973
Sérigraphie, 10/100
41,9 x 29,5 cm
Collection Musée d'art contemporain de Montréal
Photo : Richard-Max Tremblay

